



## Limited Review Report

To,  
Board of Directors of  
Century Enka Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Century Enka Limited ('the Company') for the period ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 28 July 2017. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note no. 3 of the Statement which describes that Excise Department had issued an order dated 31 December 2013 denying the applicability of notification No. 6/2000 dated 1 March 2000 and raised a demand of Rs.22,927 lac plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 lac and granted stay against the recovery. Based on expert legal advice and merit of the case, no provision is considered necessary by the Company. Our conclusion is not modified in respect to this matter

For Khimji Kunverji & Co.  
Chartered Accountants  
Firm's Registration No: 105146W

Gautam V Shah  
Partner  
Membership No: 117348

Mumbai  
28 July 2017

**CENTURY ENKA LIMITED**  
Statement of Unaudited financial results for the quarter ended 30th June, 2017

Rs. in Lacs

S.No.	Particulars	Three Months Ended			Year Ended	
		30/06/2017	31/03/2017	30/06/2016	31/03/2017	
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited	
I	Revenue From Operations	36,876	40,295	29,799	133,922	
II	Other Income	669	349	252	1,549	
III	<b>Total Income (I+II)</b>	<b>37,545</b>	<b>40,644</b>	<b>30,051</b>	<b>135,471</b>	
IV	<b>EXPENSES</b>					
	Cost of materials consumed	24,288	21,414	14,892	69,359	
	Purchases of Stock-in-Trade	149	313	60	455	
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1,222)	(1,290)	(879)	(4,174)	
	Employee benefits expense	2,021	2,042	1,893	7,792	
	Power and Fuel	4,750	4,696	3,794	17,313	
	Finance costs	94	150	182	562	
	Depreciation and amortization expense	1,016	1,148	1,013	4,237	
	Excise Duty	3,129	4,544	3,452	15,391	
	Other expenses	2,375	3,119	2,174	9,599	
	<b>Total expenses (IV)</b>	<b>36,600</b>	<b>36,136</b>	<b>26,581</b>	<b>120,534</b>	
V	<b>Profit before exceptional items and tax (III- IV)</b>	<b>945</b>	<b>4,508</b>	<b>3,470</b>	<b>14,937</b>	
VI	Exceptional Items (Note 4)	-	958	-	958	
VII	<b>Profit before tax (V-VI)</b>	<b>945</b>	<b>3,550</b>	<b>3,470</b>	<b>13,979</b>	
VIII	Tax expense:					
	(1) Current tax	278	1,592	1,199	5,198	
	(2) Deferred tax liability / (asset)	57	(372)	21	(316)	
IX	<b>Profit for the period (VII-VIII)</b>	<b>610</b>	<b>2,330</b>	<b>2,250</b>	<b>9,097</b>	
X	Other Comprehensive Income (Net of Tax)					
	(i) Items that will not be reclassified to profit or loss	(93)	191	474	475	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	53	25	(9)	34	
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)</b>	<b>570</b>	<b>2,546</b>	<b>2,715</b>	<b>9,606</b>	
XII	<b>Paid-up Equity Share Capital (Face value of Rs. 10 each)</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	
XIII	<b>Other Equity</b>				<b>83,251</b>	
XIIV	<b>Earnings per Share (of Rs. 10 each):</b>					
	(1) Basic	2.79	10.66	10.30	41.63	
	(2) Diluted	2.79	10.66	10.30	41.63	

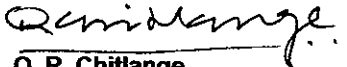


**NOTES :**

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 28th July, 2017. The Statutory Auditors have carried out limited review of the above financial results and their report contains emphasis with respect to matter disclosed in note 3 below.
- 2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 3) Excise Department had issued an order dated 31st December 2013 denying the applicability of notification No. 6/2000 dated 1st March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 Lacs and granted stay against the recovery. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- 4) Exceptional item for the quarter and year ended 31st March, 2017 represents impairment provision of Rs. 958 Lacs on some Polyester Spinning machines at Bharuch plant as per valuation report.
- 5) The figures for three months ended 31st March, 2017 are arrived at as difference between audited figures in respect of the full financial year and published figures upto nine months of relevant financial year.
- 6) The figures for the previous periods have been regrouped or reclassified to conform current period classification, wherever necessary.

Place : Mumbai  
Date : 28th July, 2017

For Century Enka Limited

  
**O. R. Chitlange**  
(Managing Director)

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune -411026.

CIN : L24304PN1965PLC139075. Website : www.centuryenka.com



**CENTURY ENKA LIMITED**  
Extract of unaudited financial results for the quarter ended 30th June, 2017

Rs. in Lacs

S. No.	Particulars	Three Months Ended		Year Ended
		30-06-2017 Unaudited	30-06-2016 Unaudited	31-03-2017 Audited
1	Total Income from Operations	37,545	30,051	135,471
2	Net Profit for the period (Before Tax, Exceptional and/ or Extraordinary Items)	945	3,470	14,937
3	Net Profit before Tax (after Exceptional and/ or Extraordinary Items)	945	3,470	13,979
4	Net Profit after Tax (after Exceptional and/ or Extraordinary Items)	610	2,250	9,097
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)]	570	2,715	<sup>A</sup> 9,606
6	Paid up Equity Share Capital	2,185	2,185	2,185
7	Other Equity			83,251
8	Earnings Per Share (of Rs. 10/- each) :			
	- Basic	2.79	10.30	41.63
	- Diluted	2.79	10.30	41.63

**Notes:**

- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 28th July, 2017.
- The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Stock Exchange website ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on Company's website ([www.centuryenka.com](http://www.centuryenka.com)).

For Century Enka Limited

  
O.R. Chittange  
(Managing Director)

Place : Mumbai  
Date : 28th July, 2017

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