



5th August 2024

<p>Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai - 400051</p> <p>Symbol: CENTENKA</p>	<p>Listing Department BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</p> <p>Scrip Code: 500280</p>
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Sub: Outcome of the meeting of Board of Directors under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Listing Regulations, please find enclosed herewith, unaudited standalone and consolidated financial results for the quarter ended 30th June 2024 along with Limited Review Report thereon which has been duly approved by the Board of Directors in their meeting held today i.e., 5th August 2024.

The Meeting commenced at 12:00 Noon and concluded at 1:36 P.M.

This is for your kind information and records.

Thanking you,
For **Century Enka Limited**

(Rahul Dubey)
Company Secretary
Membership No: FCS 8145

kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited consolidated financial results for three months ended 30 June 2024 of Century Enka Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Century Enka Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Century Enka Limited ('the Parent' or 'the Company') and its share of the net profit after tax and total comprehensive income of its associate for three months ended 30 June 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Century Enka Limited	Parent
ABRel Century Energy Limited	Associate



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter


6. We draw attention to the fact that Note No. 3 of the Statement wherein it is stated that, the Excise department had issued an order dated 31 December 2013 denying the applicability of Notification No. 6/2000 dated 01 March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to duty demand amount. In this matter, CESTAT in its order dated 20 December 2019, upheld the denial of aforesaid notification and remanded back the matter to Central Excise Department to redetermine quantum of duty short paid, imposition of equal amount of penalty on redetermined amount of duty demand and applicable interest. The Commissioner, CGST & Central Excise, Raigad Commissionerate has re-determined assessable value pursuant to order of CESTAT and confirmed the demand amounting to Rs.730 lacs (as against above demand of Rs.22,927 lacs), interest at appropriate rate on the duty and equal amount of penalty vide its order dated 08 September 2020. Against the said order of the Commissioner, CGST & Central Excise, Raigad, Department has filed an appeal before the Appellate Tribunal. The Company's appeal in the matter is pending before the Honourable Supreme Court of India. The Company has deposited the amount of duty of Rs.730 Lacs under protest. Based on expert legal advice and merits of the case, no provision has been considered necessary by the Company. Our conclusion on the Statement is not modified in respect of this above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



Kamlesh R Jagetia

Partner

ICAI Membership No: 139585

UDIN: 24139585BKANAF1789

Place: Mumbai

Date: 05 August 2024



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Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone financial results for three months ended 30 June 2024 of Century Enka Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Century Enka Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Enka Limited ('the Company') for three months ended 30 June 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

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For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



Kamlesh R Jagetia

Partner

ICAI Membership No: 139585

UDIN: 24189585 BKANAE 8115



Place: Mumbai

Date: 05 August 2024

CENTURY ENKA LIMITED

Statement of unaudited Financial Results for Three Months Ended 30th June, 2024



Rs in Lacs

S.No.	Particulars	Standalone				Consolidated			
		Three Months Ended		Year Ended		Three Months Ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited (Note 4)	Unaudited	Audited	Unaudited	Audited (Note 4)	Unaudited	Audited	
I	Revenue From Operations	52,802	46,868	42,850	1,74,415	52,802	46,868	42,850	1,74,415
II	Other Income	738	720	871	3,349	738	720	871	3,349
III	Total Income (I+II)	53,540	47,588	43,721	1,77,764	53,540	47,588	43,721	1,77,764
IV	EXPENSES								
	Cost of materials consumed	33,665	31,030	30,418	1,11,807	33,665	31,030	30,418	1,11,807
	Purchases of Stock-in-Trade	406	1,284	1,443	5,802	406	1,284	1,443	5,802
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	1,064	(1,950)	(4,657)	(2,785)	1,064	(1,950)	(4,657)	(2,785)
	Employee Benefits Expense	3,220	3,187	2,961	12,161	3,220	3,187	2,961	12,161
	Power and Fuel	5,592	4,524	6,238	21,298	5,592	4,524	6,238	21,298
	Finance Costs	118	134	105	535	118	134	105	535
	Depreciation and Amortization	1,277	1,307	1,119	5,026	1,277	1,307	1,119	5,026
	Other Expenses	4,755	5,416	4,309	17,853	4,755	5,416	4,309	17,853
	Total Expenses (IV)	50,097	44,932	41,936	1,71,697	50,097	44,932	41,936	1,71,697
V	Profit before Share in Loss of Associate and Tax (III- IV)	3,443	2,656	1,785	6,067	3,443	2,656	1,785	6,067
VI	Share in Profit/(Loss) of Associate (net of tax)	-	-	-	-	3	1	(18)	(314)
VII	Profit before Tax (V- VI)	3,443	2,656	1,785	6,067	3,446	2,657	1,767	5,753
VIII	Tax Expense:								
	(i) Current Tax	643	255	333	548	643	255	333	548
	(ii) (Excess)/Short Provision of Tax relating to earlier years	-	-	-	1	-	-	-	1
	(iii) Deferred Tax	371	375	82	929	371	375	82	929
IX	Profit after Tax (VII-VIII)	2,429	2,026	1,370	4,589	2,432	2,027	1,352	4,275
X	Other Comprehensive Income								
	(i) Items that will not be reclassified to profit or loss	885	(73)	59	2,294	885	(73)	59	2,294
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(190)	-	5	(59)	(190)	-	5	(59)
	(i) Items that will be reclassified to profit or loss	-	-	(80)	(76)	-	-	(80)	(76)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	20	18	-	-	20	18
XI	Total Comprehensive Income for the period (IX+X)	3,124	1,953	1,374	6,766	3,127	1,954	1,356	6,452
XII	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,185	2,185	2,185	2,185	2,185	2,185	2,185	2,185
XIII	Other Equity				1,34,579				1,34,253
XIV	Basic & Diluted Earnings Per Share (of Rs.10 each) (Not Annualised)	11.12	9.27	6.27	21.00	11.13	9.28	6.19	19.56



CENTURY ENKA LIMITED

Statement of unaudited Financial Results for Three Months Ended 30th June, 2024



NOTES :

- 1) The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 05th August, 2024. The Statutory Auditors have carried out limited review of the above financial results and their report contains emphasis with respect to matter disclosed in note 3 below.
- 2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 3) Excise Department had issued an order dated 31st December, 2013 denying the applicability of Notification No. 6/2000 dated 1st March, 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to duty demand amount. In this matter, CESTAT in its order dated 20th December, 2019, upheld the denial of aforesaid notification and remanded back the matter to Central Excise Department to redetermine quantum of duty short paid, imposition of equal amount of penalty on redetermined amount of duty demand and applicable interest. The Commissioner, CGST & Central Excise, Raigad has re-determined assessable value pursuant to order of CESTAT and confirmed the demand amounting to Rs.730 lacs (as against above demand of Rs.22,927 lacs), interest at appropriate rate on the duty and equal amount of penalty vide its order dated 8th September, 2020. Against the said order of the Commissioner, CGST & Central Excise, Raigad, Department has filed an appeal before the Appellate Tribunal. The Company's appeal in the matter is pending before the hon'ble Supreme Court of India. The Company has deposited the amount of duty of Rs.730 Lacs under protest. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in the accounts.
- 4) The figures for three months ended 31st March, 2024 are arrived at difference between audited figures in respect of the full financial year and published figures upto nine months of relevant financial year.



For and on behalf of Board of Directors

Suresh Sodani

Suresh Sodani
(Managing Director)
DIN: 08789604

Place : Mumbai
Date : 05/08/2024

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.
CIN : L24304PN1965PLC139075. Website : www.centuryenka.com