



**TRANSCRIPT OF THE PROCEEDINGS OF THE 58TH ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF CENTURY ENKA LIMITED (“THE COMPANY”) HELD ON FRIDAY, 30TH AUGUST, 2024 AT 2:30 P.M. THROUGH VIDEO-CONFERENCE (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”)**

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**Participants**

Mrs. Rajashree Birla- Non-Executive Director, Chairperson

Mr. Krishna S. Thar- Independent Director

Mr. Jayant Dhobley- Non-Executive Director

Mr. Ashish Razdan - Independent Director

Mrs. Krupa R. Gandhi- Independent Director

Mr. Suresh Sodani- Managing Director

Mr. Krishna G. Ladsaria- Chief Financial Officer

Mr. Rahul Dubey- AVP Legal & Company Secretary

Other Key Executives, Senior Management, Statutory Auditors, Secretarial Auditor and Shareholders.

**Welcome address by Mr. Rahul Dubey, Company Secretary.**

- Dear members, good afternoon and a warm welcome to all of you to the 58<sup>th</sup> Annual General Meeting of Century Enka Limited, being held through video conferencing and webcast.
- Hope you and your family members are safe and in good health.
- In terms of various circulars issued by Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India, the companies are allowed to hold their annual general meeting through VC without the physical presence of member at a common venue. The facility for attending the AGM through video conferencing is being provided to thousand shareholders on first come first serve basis. For the smooth and seamless conduct of the meeting, the bridge of audio and video of members for interaction with directors will be closed until they are allowed to speak at AGM as per the pre-registration. Please note that as per the requirement of the law, proceedings of the annual general meeting will be recorded and the transcript will be uploaded on the website of the company.
- All directors are present. Mrs. Rajashree Birla, Chairperson, is present. Independent Director Mr. Krishna Thar, Mrs. Krupa Gandhi and Mr. Ashish Razdan is also present through video conferencing. Mr. Krishna Thar is the chairperson of audit committee and nomination and remuneration committee. Mr. Jayant Dhobley, Non-Executive Director, is present through video conferencing and Mr. Suresh Sodani is also present. Mrs. Rajashree Birla, Chairperson, will chair the annual general meeting.
- The quorum is present. Total number of shareholders joined in time is 32. We now invite our Chairperson, Mrs. Rajashree Birla to initiate the proceedings.



- Over to you, madam.

**Mrs. Rajashree Birla – Chairperson, Century Enka Limited:**

- Ladies and gentlemen, I am joining this annual general meeting from my residence at Mumbai. It gives me immense pleasure to welcome you all to the 58<sup>th</sup> annual general meeting of Century Enka Limited held through video conferencing and webcast. The quorum is present and I declare the meeting to order. Now, I request Mr. Rahul Dubey, Company Secretary to briefly introduce board members and the statutory announcements.

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- Thank you, madam. As I informed that all the directors are present and as per the statutory requirement, Mr. Krishna Thar, the chairperson of the Audit Committee and Nomination and Remuneration Committee is present through video conferencing, the representative of statutory and secretarial auditor has also joined the meeting. This meeting is conducted through video conferencing and webcast as per the provision of the Companies Act, 2013 and various circulars issued by the MCA and SEBI.
- The integrated annual report containing the board report including annexures, corporate governance report, business responsibility and sustainability report, independent auditor's report, financial statements and other reports along with notice of the meeting have already been submitted to the members at their registered email ID. I hope all of you have received a copy of the 58<sup>th</sup> annual report and AGM notice. With your permission, I take the annual report as read.
- Since there is no qualification, observation, comment or remark in the statutory auditor report for the year ended 31<sup>st</sup> March 2024, I take liberty not to read the report in the interest of the time. In order to enable the shareholder to vote on the resolution, we have provided e-voting facility through NSDL platform. The voting commenced on Tuesday, 27<sup>th</sup> August 2024 at 09:00 AM and ends on Thursday, 29<sup>th</sup> August 2024 at 05:00 PM. The voting rights were reckoned on the shares held as on the cut-off date, Friday, 23<sup>rd</sup> August 2024.
- Since the shareholders are provided with e-voting facility, there will be no voting by show of hand at the meeting as per the statutory provisions. In case you have not exercised your voting rights through remote e-voting facility, we request you to do so now while watching the AGM proceedings. Voting line will remain open up to 15 minutes after closing of annual general meeting. The statutory documents, register and reports which are required to be placed at the AGM for inspection, are open for inspection electronically. Any member interested can take inspection through link provided on the website of NSDL under AGM documents tab in the shareholder login.
- I now invite Chairperson, Mrs. Rajashree Birla to address the members.

**Mrs. Rajashree Birla – Chairperson, Century Enka Limited:**

- Ladies and gentlemen, good afternoon. I welcome you all to the 58<sup>th</sup> annual general meeting of our company. With service to society at the core of our operations under the Aditya Birla Group, this year saw us triumph over the odds of the competitive global markets. With a firm resolve, we aim to grow each of our companies, including Century Enka, within the wider roots of the group's purpose to enrich lives by building dynamic and responsible businesses and institutions that inspire trust across the globe.
- The opportunity for Century Enka in India - the global synthetic yarn market size is projected to advance at a compound annual growth rate of 7.39% during 2021 to 2025, with an estimated value of USD 85.07 billion. As a leader in synthetic textiles in India, particularly nylon, we perceive latent opportunities and will strive to harness these opportunities.



- Pioneering a resilient company with grace - with a focused approach to tapping into the evident demand, we are building our production capacities. I am pleased to inform you that the company has successfully completed CAPEX initiatives announced in May 21, including CAPEX for building capabilities for diversification in polyester tyre cord fabric. On the operational front, the last year saw reduced margins and demand with tough competition from Chinese markets. Despite resistance, Century Enka continued to sail strong, registering Rs. 17,442 million of revenue from operations and a net profit of Rs. 428 million in financial year 2023-2024. As we move ahead, we continue to monitor our progress and work towards accomplishing our set objectives in the forthcoming year.
- Sustainability will be the strongest pillar in our broader growth framework going forward. Privatizing environmental responsibilities, working on benefiting communities, addressing important matters around mental health and physical safety, education and diversity, and inclusion at work will reinforce our ESG and corporate social responsibility. At Century Enka, we remain committed to making the business sustainable, aligning with the peace and demands of the world. Being a force for good, we aspire to deliver value in every aspect; societal, environmental and in favour of a noble society.
- With a heart filled with gratitude, I would like to thank all our stakeholders and their management for their dedication to making us who we are today with dignity and grace. I wish you best of health. Thank you.
- And now, I would like to hand over the proceedings to Mr. Suresh Sodani, our managing director.

**Mr. Suresh Sodani – Managing Director, Century Enka Limited:**

- Thank you, madam. Good afternoon, dear members. Since this meeting is held through video conference and the resolutions provided in the notice have been put to vote by e-voting, there will be no proposing and seconding on the resolution as we used to have in the physical meetings. I will now review on the resolutions that have been proposed for the approval of the shareholders in the notice of the annual general meeting.
- Item No. 1 - to receive, consider and adopt the audited standalone financial statements for the financial year ended 31<sup>st</sup> March 2024 and the reports of the Board of Directors and the auditors thereon. The audited consolidated financial statements for the financial year ended the 31<sup>st</sup> March 2024 and the report of auditors thereof.
- Item No. 2 - to declare dividend on equity shares of the company for the financial year ended 31<sup>st</sup> March 2024.
- Item No. 3 - to appoint a director in place of Mrs. Rajashree Birla, who retires by rotation and being eligible, offers herself for reappointment.
- Item No. 4 - appointment of Mr. Ravindra Kastia as an independent director of the company.
- Item No. 5 - payment of commission to directors.
- Item No. 6 - ratification of remuneration of cost auditors for the financial year ended 31<sup>st</sup> March 2025.
- We will now invite the members who have registered themselves to ask any questions to the management. They will be unmuted and will be allowed to ask questions when called upon by the moderator. Members who have not registered themselves as a speaker but still want to ask any question may do so by posting questions in the chat box available on their screen. We will respond to the queries of the speaker shareholders and the queries received in the chat box in one go. In the interest of time, I request all speaker shareholders to please keep the questions in brief and do not repeat the questions which have been asked by their fellow members. This will ensure that other members get a chance to speak at the AGM and raise their concern.



- Once the voting is completed, the scrutinizer will compile the result of both remote e-voting and e-voting at the AGM and will submit the final report to the company within two working days. The combined results will be placed on the website of the company and the website of NSDL. The results will also be submitted to stock exchanges. On the basis of the report of the scrutinizer, the resolutions will be considered as approved or rejected.
- May I now request the moderator to please invite the members one-by-one?

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- Thank you so much, sir. We have the first question from Mr. Kaushik Narendra Shahukar. Kindly unmute your audio to speak.

**Mr. Kaushik Narendra Shahukar – Shareholder:**

- Am I audible, sir?

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- Yes, you are audible.

**Mr. Kaushik Narendra Sahukar – Shareholder:**

- Thank you, sir. Respected several distinguished guests, good afternoon to all. It is truly an honour to stand before this esteemed gathering today. I extend my heartfelt gratitude to the Board for granting me opportunity to be part of this important event. First and foremost, I would like to commend our chairman, Srimati Rajashree Birla, for her comprehensive presentation on state of our company. Her presentation was so thorough that I find myself with no questions left. However, as a speaker, it's my duty to inquire. Therefore, my only concern is could you please let us know our capital investment to be undertaken during current fiscal year and revenue expected from it.
- Before I conclude, I want to express my sincere gratitude to entire secretarial team, especially CS Rahul Dubey, and his team for the efforts in connecting with me for this memorable event. I also seek the company support in associating with me in certification audit, including form 15 CB. I believe that corporate social responsibility is about assisting those in need especially when they approach the company for help. I have always been deeply impressed by company's CSR activity initiatives, especially those dedicated to supporting specially-abled individuals. Those efforts reflect our commitment to making a positive difference in life of those who need it the most. However, I feel it is important to share and why my request made from time to time remains unaddressed. I fully recognize the management has the most critical responsibility which may have contributed to delay. Despite this, I continue to have faith in companies value and remain hopeful that this year my request will be given due consideration. Engaging with my certification would not only support my livelihood but also allow me to maintain my life with dignity and self-respect that I strive for. I urge our company to please empathize with me and support me with some work. I am confident of Chairman Shrimati Rajashree Birla, our MD Suresh Sodani, our CS Mr. Rahul Dubey who will see the merit in my request and take thoughtful consideration this time.
- As a co-owner, Chairman, don't you feel we have right to visit our factory and see how our company functions? I urge management to please consider site visit for at least speaker shareholders this time, and on a later note, given our shift to virtual meeting, maybe next time we should consider a virtual hi-fi competition to keep things lively. Before I end my speech, I would like to say please understand *woh kehte hain ki zindagi ko jeena asaan nahi hota, woh kehte hain ki zindagi ko jeena asaan nahi hota. Zindagi ko jeena asaan banana padtha hain. Kaise? Kuch sabr karke, kuch bardaash karke, and bohot kuch bardaash karke.* Understand this. So don't ever think that



my way is highway. Be humble. In my view, humanity is the strongest character in human being. Thank you all for your patient hearing and madam, please again request to please empathize with me this time. Thank you so much.

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- Thank you so much, Mr. Kaushik. We have the next question from Mr. Mahesh Kumar Bhubna. Kindly unmute your audio to speak.

**NSDL Tech Support:**

- The speaker shareholder is not connected. We can move to the next speaker.

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- We have next question from Mr. Kirti Shah. Kindly unmute your audio to speak.

**NSDL Tech Support:**

- The speaker shareholder is not connected. We can move to the next speaker.

**Mr. Rahul Dubey Company Secretary, Century Enka Limited:**

- We have the next question from Mr. Amit Kumar Banerjee. Kindly unmute your audio to speak.

**Mr. Suresh Sodani – Managing Director, Century Enka Limited:**

- We cannot hear you. Can you please unmute, Mr. Banerjee?

**Mr. Rahul Dubey Company Secretary, Century Enka Limited:**

- Mr. Banerjee, we cannot hear you.
- We cannot hear you.

**NSDL Tech Support:**

- Sir, you have to unmute yourself.

**Mr. Rahul Dubey Company Secretary, Century Enka Limited:**

- Please unmute yourself.

**NSDL Tech Support:**

- Sir, maybe there is some technical issue from their side. We can move to the next speaker.

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- We have the next question from Mr. Rajesh Chainani. Kindly unmute your audio to speak.



**Mr. Rajesh Chainani – Shareholder:**

- Hello? Am I audible?

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- Yeah. You're audible.

**Mr. Rajesh Chainani – Shareholder:**

- Respected Chairperson Madam Mrs. Rajashree Birla ji and Mr. Suresh Sodani, and highly distinguished Board of Directors, fellow shareholders, thank you very much. My name is Rajesh Chainani, I'm speaking from Mumbai. Thanks to the Secretarial Department, Mr. Rahul Dubey ji and his secretarial team for sending me the physical copy of the Annual Report very well on time. It is a 315-page Annual Report, which is full of facts and figures in place and thank you Madam, for giving the opening remarks. You have covered a lot of things. Lot of queries have been answered. I congratulate you for the CSR activities done by the company is remarkable. My other question is our share capital is 21 crore and reserves are 1342 and promoter holding is 24.86%. So, I just want to know whether we are planning to increase the promoter holdings because SEBI has permitted us to 75%. So, are there any plans or are there any plans for a buyback? These are my queries and congratulations for a very good performance. The price of the share is also trading at a very good level of ₹740. So, thank you very much and best of luck for the coming festives. Thank you for giving me the opportunity to speak. Thank you.

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- Thank you so much, Mr. Rajesh. We have the next question from Mr. K Bharatraj. Kindly unmute your audio to speak.

**Mr. K Bharatraj – Shareholder:**

- Yeah, very good morning, Madam Chairman Rajashree ji, entire Board of Directors, I'm Bharatraj attending from Guntur. First of all, madam wonderful Chairman Speech. Lot of information you have given. I thank my KMPs, our Mr. Suresh, Managing Director, Mr. Krishna, CFO, and Rahul ji, our Company Secretary. They are wonderful people, Sir. They're working hard. Rahul Ji has sent me the in-time link and Annual Report is also successful. Thank you, Secretary and thank you Chairman Madam for the wonderful secretarial services. Madam, the company is growing, Madam and the appreciation of the share is also given very good wealth to the shareholders. Thanks for the wonderful dividend and the company Birla Group we no need to black spot anything madam. Wonderful CSR program, Madam, the way you doing. I congratulate you for the CSR program Madam. Madam Chairman, my question is that for the any future plan of expansion madam and for the expansion of the plant, you are planning to raise any funds through right issues, please let me know Madam. Madam, apart from that, you want to start a new plant, in any part of other part of India or abroad please let me know because this nylon is lot of demand in the market. So, in this demand of the market, how you encase it, please let me know Madam. I support all the resolutions, Madam. Please, arrange a plant visit madam. *Rahul ji ko bolo thoda plant visit arrange karo bolo*, so that we can see and how the manufacturing is happening, that is my only request, Madam. Once again my best wishes to you. All the best for coming years, Madam. Take care. God bless you Madam and entire Board of Directors. Be safe. Be healthy Madam. Thank you very much.

**Mrs. Rajashree Birla – Chairman, Century Enka Limited:**

- Thank you.



**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- Thank you so much, Mr. K Bharatraj. We have the next question for Mr. Omprakash Kejriwal and joint shareholder, Mrs. Sandhya Kejriwal.

**Mr. Omprakash Kejriwal – Shareholder:**

- I'm audible, Sir?

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- Yeah, you are audible.

**Mr. Omprakash Kejriwal – Shareholder:**

- Thank you. Thank you. Good afternoon, Madam Ji.

**Mrs. Rajashree Birla – Chairman, Century Enka Limited:**

- Good afternoon.

**Mr. Omprakash Kejriwal – Shareholder:**

- Good afternoon everybody attending this AGM. Myself, Omprakash Kejriwal your equity shareholder from Kolkata. Thank you, Madam ji for providing me the platform to speak something before you. Thanks to our Secretarial Department for helping me with registration as a speaker shareholder. Madam ji, this is my third AGM, only due to virtual. If possible, please follow this virtual AGM next year also so that more and more investor could join our AGM from different parts of the world and express their views. Madam ji, our India is growing, but sorry to say we are not growing well. In standalone account, our net profit is ₹46 crore. In 2023, it was rupees 90 crores, and in 2022 it was ₹184 crore and so EPS is ₹21. In 23, our EPS was ₹41.39 and in 22, our EPS was ₹84. Madam ji, what is the reason behind such type of steep falling in net profit? In the consolidated account, our performance is more weak. Though you are maintaining the dividend at ₹10 per share. Thank you for this maintenance. Madam ji in June, quarter 24 our revenue and net profit both have increased and so EPS has increased to ₹11.12 from ₹6.27 in June quarter 23. This June quarter result is excellent. What is your views for the remaining 3 quarters? Please share your views. Madam ji our equity is ₹22 crore and reserve is ₹1,346 crore. *Bonus toh banta hai madam ji.* It is also overdue. Our book value is ₹624 on face value of ₹10. Also, Madam ji, please, our face value is ₹10 and market price is around ₹800. So, please split our shares in the ratio of 2:1, so that more and more small investor to join our company and more investor means more popular company. Madam ji, what is our CAPEX plan for next 2-3 years? Please share your views. *CSR Committee ke liye mera ek request hai, aise to aap log famous hai dharam ka kaam karne ke liye lekin mera ek request hai ki ye CSR jo humlog ko 2% kharch kharna padta hai iske liye please use some of CSR fund to provide drinking water near our factories and nearby villages. Aur dusara madam ji, corona disease ke baad jo hai cancer patient bahut badh gaya hai, har family affected hai, ek na ek member jo hai affected hai is cancer disease se, so please use some of CSR fund for betterment of cancer patients. Ye mera ek request rahega aapse aur factory visit, I am your very old shareholder, so please organize a factory visit, so that we can see our factory how it is running. At last Madam ji, please maintain your smile and be cheerful. We are always with you as a long-time investor. Thank you. Thank you, Madam.*



**Mrs. Rajashree Birla – Chairman, Century Enka Limited:**

- Thank you so much.

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- Thank you so much, Mr. Kejriwal. We have the next question from Mr. Nilesh Limaye. Kindly unmute your audio to speak.

**Mr. Nilesh Limaye – Shareholder:**

- Hello?

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- Yeah, you are audible.

**Mr. Nilesh Limaye – Shareholder:**

- Yeah. Good afternoon and congrats to the Board of Directors. I would like to know the CSR plan for the year 24-25. Thank you.

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- Thank you so much, Mr. Nilesh Limaye. We have the next question from Mr. Maheshwari. Kindly unmute your audio to speak.

**NSDL Tech Support:**

- The speaker shareholder is not connected.

**Mr. Rahul Dubey – Company Secretary, Century Enka Limited:**

- Thank you. There is no further speaker. I request Managing Director, Mr. Suresh Sodani to reply to the queries of the shareholder. Over to you, Sir.

**Mr. Suresh Sodani – Managing Director, Century Enka Limited:**

- Thank you, Rahul. Thank you all the shareholder for your valuable comments, compliments, and suggestions, as well as the queries. I will try to cover all the questions that have been raised in this AGM at one go. In case some question or some of the points skip my attention during the reply, please do write to our Secretarial Department so that we can respond to you individually in writing. Many of the shareholders have requested for a factory visit. We welcome all of you to visit our factory and be part and look at production facilities at Pune and Bharuch. We will organize and please write to us individually to our Secretarial Department and we will organize a visit at a suitable time for you to witness the production facilities and other activities being done in the factory and around the factory. Some shareholders had requested for virtual meeting to be continued. We would definitely would want to do that subject to the government regulations and SEBI regulations in this regard, because it allows many shareholders at remote places to join the AGM, but that would be subject to regulatory clearances. If you request with respect to the share capital bonus, split, these are matters which are discussed at the board at length. We cannot comment as management of the promoter holding, but I can only assure you based on our meetings that





the promoters are fully committed to this company and looking to grow this company much faster, so that it remains a very important part of the Aditya Birla Group.

- Regarding the split and the buyback, it is similar. We are currently looking at growing the company further and I'm sure at an appropriate time a decision in these regards would be taken in interest of the larger shareholders, but these points do have been informed to the board and the promoters through the company directors and as and when any decision is taken on that, you will definitely be communicated.
- We do not have any plans to go for our rights issue because, as you would have seen, that even after spending close to 400 crores in CAPEX on various expansions and replacement of equipment as well as energy saving initiatives, we still carry about 300 crores in terms of cash on the balance sheet and we would like to utilize that for the future expansion with almost zero debt. As far as the current expansions and plans and utilization of CAPEX is there, we do not feel that there is a requirement to raise further money, but in case the plans which require funds beyond the current capability of the company, these would definitely be considered. We do not have at present any plan to going to a new location. We already have two operating locations and the third location at Mahad, it is non-operational for now almost 10 years, but as of now, there is no plan to get into any new location.
- There was a query regarding the CAPEX expenditure. In last year, we have done, we completed CAPEX of 115 crores, which was mainly towards completion of our Polyester Tyre cord Fabric expansion or diversification and as already mentioned with the report, we have started the trials for the Polyester Tyre cord Fabric and we intend to commercialize and get approvals of our customers for the Polyester Tyre cord Fabric by end of this financial year, so that it becomes a regular commercial sales from the next financial year.
- There have been a query about the fall in net profits over last two years and we know F.Y. 21-22 was the post COVID year and most of the industries had very robust operating performance and your company as well has the highest above corporate reported at 185 crores. It was almost double of the previous year F.Y. 21 profit, which of the year and all the previous years. We did face a lot of challenges and headwinds competition from China in both our segments, both in F.Y. 23 and F.Y. 24 and that is one of the main reasons that we could not utilize the full capacities as also the operating margins and the net margins that we could earn on our products that also got compressed. However, we are seeing a better first quarter of this year with more stable and better demand as also more stable pricing from imports. We are hopeful that - and the management is taking all efforts to try and repeat this performance for the following 3 quarters, so that we can come back to more normalized profitability compared to F.Y. 24 performance. However, I can assure the shareholders that management is committed to making the profitable, more sustainable to reduce those variations, however, since there are a lot of geopolitical challenges as well as competition intensity, particularly from China, sometimes we do not have control on what kind of numbers could be reported, but all our efforts in terms of CAPEX as well as cost reduction are towards ensuring that we have more stable and sustainable profitable performance in future.
- We for the next 2-3 years, we do not have any large plans as of now and we will get certified and maybe by end of this year, but we continue to spend on energy saving initiatives as well as the replacement of certain old assets. So, we expect about 50 crores as CAPEX for the current year and similar numbers depending on what kind of assets need to be changed as the regular CAPEX. With approval of the board, we are able to get new expansions or new areas of investments to get into new areas of business to get into, we will take approval and then suitably it would be informed to the shareholders, to the Stock Exchange(s), as well as in our annual reports.
- Regarding this query on CSR activities, under guidelines of our Chairperson Rajashree ji Birla, lot of CSR activities are aligned to the ABG principles of CSR, which are focused on women empowerment, livelihood, education, and infrastructure and we will continue to work on providing these facilities in the villages where we operate particularly villages surrounding Bharuch, because Bharuch is a more remote location compared to Pune and we have been spending and making a difference in lives around our factory and we will continue to do that under guidance of Smt. Rajashree ji Birla.



- There was a request for adding or spending some money towards cancer patients. That would be considered because we currently spend most of our CSR funds around the current operating units. So in case some kind of requests come from the local community where we operate, we will definitely consider these requests as well.
- As far as the other, I would just like to conclude in terms of the support and the guidance of the board to the management across the years and for the past many years and ensure all the shareholders that the board is equally committed in growing this company and providing guidance to the management, so that every year when we meet either in physical or virtual form, we can give you much better results and better prospects for this company.
- In case, I will still repeat, in case any question is still not have been answered in my reply due to the fast pase in which the questions were asked, please do write to our Secretarial Department and we would revert back to you in writing with a proper reply. Thank you.

**Mr. Suresh Sodani – Managing Director, Century Enka Limited:**

- Thank you so much. As this was the last question, I now request the Chairperson to thank the Members and close the meeting.

**Mrs. Rajashree Birla – Chairman, Century Enka Limited:**

- Thanks, Mr. Suresh Sodani for taking up queries of the shareholders appropriately, and since there are no other matters and all the queries have been answered, we can now close the meeting. In case some of the members have not completed their voting, I request them to complete the voting as quickly as possible and the voting window will remain open for the next 15 minutes.
- Thank you all for attending and wish you all the best.

**End of Transcript**